

The Irving Law Firm

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Divorce & Family Law | Fairfax, Virginia

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Property Settlement Agreement Virginia Divorce Fairfax The Irving Law Firm A property settlement agreement, also known as a separation agreement or marital settlement agreement in Virginia, is a written contract between divorcing spouses that resolves the issues arising from the dissolution of their marriage: the division of property and debts, spousal support if applicable, and child custody and support arrangements when children are involved. A well-drafted property settlement agreement can streamline the divorce process, reduce court involvement, and give the parties control over their own outcomes rather than leaving those decisions to a judge. The Irving Law Firm drafts and reviews these agreements for Fairfax County clients. The legal **Check out here** requirements for a valid property settlement agreement in Virginia include that it must be in writing, signed by both parties, and either acknowledged before a notary or signed in front of a witness. The agreement must be voluntary, with both parties having had the opportunity to understand the terms and seek independent legal advice. When a property settlement agreement is incorporated into a final divorce decree, its terms become enforceable as a court order. The content of a comprehensive property settlement agreement covers all marital assets and debts, not just the ones most obviously in dispute. This means addressing the marital home and any other real property, all financial accounts, retirement accounts and pension benefits, vehicles, personal property and furnishings, and all debts including mortgages, car loans, credit cards, and student loans. Addressing all of these items in the agreement avoids future disputes about matters that were not clearly resolved at the time of the divorce.

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The Irving Law Firm also reviews agreements drafted by the opposing party's attorney or, in some cases, presented to one spouse without an attorney on the other side. Independent review of a proposed agreement before signing is one of the most valuable services the firm provides, as agreements can contain terms that are less favorable than they appear without legal analysis. Call The Irving Law Firm - Fairfax Divorce Lawyers at (571) 474-1990 for property settlement agreement assistance. Office at 10505 Judicial Drive, Suite 300, Fairfax, VA 22030.